

31 May 2024

PRESS RELEASE

**Tonga Development Bank's (TDB) Statement on the Police Search Warrant
Executed on 24 May 2024**

Dear Valued Customers

We have received grave concerns from our customers and the public at large regarding a search warrant executed on TDB on Friday 24 May 2024.

We wish to assure our customers that your investments continue to be safe with TDB.

TDB has filed legal proceedings against the Police on the basis TDB believes the warrant was obtained and executed unlawfully by the Police.

TDB has dealt with this issue through the proper channels and in a professional manner to ensure Tonga's only locally owned bank continues to serve the Kingdom and its people.

Thank you for your continued trust and support.

TDB Management

End

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Please address all Correspondences to the Chief Executive Officer